

24th May, 2019

To,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Dear Sir,

Sub: Outcome of Board Meeting held on 24th May, 2019.....Security Code: 521062

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Audited Results: The Board of Directors of the Company at their meeting held today, have considered and approved the Audited Financial Results of the Company for the Fourth quarter and Year ended 31st March, 2019.

In this regard, please find enclosed herewith the following:

1. Audited Financial Results of the Company for the Fourth quarter and Year ended 31st March, 2019.
2. Independent Auditor's Report on Quarterly and Annual Financial Results from our Statutory Auditors, in terms of Regulation 33 of the Securities and Exchange Board of India (LODR) 2015, as amended.
3. Declaration Pursuant to the Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended, we hereby state that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited Financial Results of the Company for the financial year ended on 31st March, 2019.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 8.50 P.M.

Kindly make a note of the same and acknowledge.

Thanking You.  
For Perfect Octave Media Projects Ltd



K Ganeshkumar  
Managing Director  
DIN - 00650784  
Encl: As above



**Perfect Octave Media Projects Ltd.**

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# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR - 440002  
M. NO. 7387811111

## Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Perfect Octave Media Projects Limited

1. We have audited the quarterly financial results of Perfect Octave Media Projects Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2019 and the Standalone financial results for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in these financial result are balancing figure between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of relevant financial year. Also, the figures upto the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit.
2. The audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of standalone financial statement which have been prepared in accordance with the recognition and measurement principal laid down in companies (Indian Accounting standards) rules 2015 as per section 133 of companies act 2013 and other accounting principles generally accepted in India and compliance with regulation 33 of listing regulations
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

PLACE: MUMBAI  
DATED: 24/05/2019

FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N



*(Signature)*  
(NIKUL JALAN) PARTNER  
Membership No. 0112353

**PERFECT-OCTAVE MEDIA PROJECTS LIMITED**

CIN: L74999MH1991PLC063275

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai

**Statement of Standalone Audited Financial Results for the Quarter ended 31st March 2019**

S. No.	Particulars	(Rupees in Lacs)				
		Quarter Ended			Year Ended	
		31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/03/2019 (Audited)	31/03/2018 (Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	-	-	-	-	-
	(b) Other Income	23.86	50.92	7.25	110.97	48.88
	<b>Total Income</b>	<b>23.86</b>	<b>50.92</b>	<b>7.25</b>	<b>110.97</b>	<b>48.88</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of Stock-in-trade	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expense	(1.95)	3.32	5.34	13.32	23.45
	(d) Financial Expenses	-	-	(93.42)	2.56	-
	(e) Depreciation and amortisation expense	0.69	0.62	-	-	4.64
	(f) Other Expense	28.36	18.18	34.64	94.55	82.62
	<b>Total Expenses</b>	<b>27.10</b>	<b>22.12</b>	<b>(53.44)</b>	<b>110.43</b>	<b>110.72</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)</b>	<b>(3.24)</b>	<b>28.80</b>	<b>60.69</b>	<b>0.54</b>	<b>(61.84)</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>(3.24)</b>	<b>28.80</b>	<b>60.69</b>	<b>0.54</b>	<b>(61.84)</b>
<b>6</b>	Extraordinary Items	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>(3.24)</b>	<b>28.80</b>	<b>60.69</b>	<b>0.54</b>	<b>(61.84)</b>
<b>8</b>	<b>Tax Expense:</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) for the period/year (7 ± 8)</b>	<b>(3.24)</b>	<b>28.80</b>	<b>60.69</b>	<b>0.54</b>	<b>(61.84)</b>
	Other Comprehensive Income(OCI)	-	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total Comprehensive Income(9+10)</b>	<b>(3.24)</b>	<b>28.80</b>	<b>60.69</b>	<b>0.54</b>	<b>(61.84)</b>
<b>12</b>	<b>Paid-up Equity Share Capital of face value of Rs 10 each</b>	<b>3,470.01</b>	<b>3,470.01</b>	<b>3,470.01</b>	<b>3,470.01</b>	<b>3,470.01</b>
<b>13</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>(i) Earning per share (Face Value of Rs 10/-each)(not annualised):</b>					
	(a) Basic	(0.01)	0.08	0.17	0.00	(0.18)
	(b) Diluted	(0.01)	0.08	0.17	0.00	(0.18)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 24/05/2019 and also Limited Review were carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For and on behalf of the Board of Directors of  
Perfect Octave Media Projects Ltd.

Ganesh Kumar Kuppan  
MANAGING DIRECTOR  
Mumbai

Date: 24/05/2019



Statement of Assets and Liabilities as at March 31, 2019

		(Rs. in Lacs)	
		As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	4.70	7.17
	(b) Capital Work in process	-	-
	(c) Intangible assets	1,230.20	1,155.48
	(d) Financial Assets	-	-
	i) Investments in Subsidiaries	-	-
	ii) Other Investments	4.23	4.23
	iii) others	-	-
	(e) Deferred tax assets (net)	12.79	7.32
	(f) Non-current Tax assets ( Net)	-	-
	<b>Total non-current assets</b>	<b>1,251.91</b>	<b>1,174.20</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets:		
	i) Trade Receivables	8.92	0.20
	ii) Cash and cash equivalents	19.91	7.76
	iii) Bank Balance Other than (ii) above	-	-
	iv) Loans	-	0.20
	v) Other current assets	146.79	220.12
	c) Current Tax Assets (Net)	-	-
	<b>Total current assets</b>	<b>175.61</b>	<b>228.29</b>
	<b>Total Assets</b>	<b>1,427.52</b>	<b>1,402.49</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
	a) Equity Share Capital	3,470.01	3,470.01
	b) Other Equity	(2,642.48)	(2,642.83)
		<b>827.53</b>	<b>827.18</b>
<b>LIABILITIES</b>			
1	<b>Non-current liabilities</b>		
	a) Financial Liabilities	-	-
	i) Borrowings	-	-
	b) Provisions	-	-
	c) Other non Current Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
2	<b>Current Liabilities</b>		
	a) Financial liabilities	-	-
	i) Borrowings	551.74	471.05
	ii) Trade Payables	-	-
	Dues of micro enterprise and small enterprise	-	-
	Dues of creditor other than micro enterprise and small enterprise	25.27	55.98
	iii) Other financial liabilities	-	26.69
	b) Other Current liabilities	22.99	21.59
	c) Current Tax Liabilities(Net)	-	-
	<b>Total current liabilities</b>	<b>599.99</b>	<b>575.31</b>
	<b>Total Equity and Liabilities</b>	<b>1,427.52</b>	<b>1,402.49</b>

For and on behalf of the Board of Directors of  
 Perfect Octave Media Projects Ltd.



Ganesh Kumar Kuppan  
 Managing Director  
 Mumbai  
 Date: 24.05.2019

